



PCR
BUSINESS FINANCE
CAPITAL & ADVISORY SERVICES



2023

ANNUAL REPORT

Where Businesses Flourish

www.PCRCorp.org

A Word From The President

Dearest Friends:

The PCR board and staff are extremely grateful for your support throughout 2023, which helped to launch us into our 47th year of helping small business owners take their rightful places as drivers of the local and statewide economies.

The information in these pages highlights PCR's work for the year, and its unwavering dedication to the success of small businesses, especially those that remain underserved, or even unserved by traditional financial and advisory service providers. This is a testament to the vital existence of PCR, and the 1,500 other Community Development Financial Institutions (CDFIs) like it around the country.

It is our hope that, as you peruse our yearend data, the information will touch or even compel you to engage more with PCR as a financial partner, as a volunteer, or as a client.

Thank you and onward!



Mark J. Robertson, Sr.

Mark J. Robertson, Sr.
President/CEO



WHERE BUSINESSES *FLOURISH*

OUR MISSION

The primary mission of PCR Business Finance, is the promotion of community economic development, through the delivery of financial, educational and advisory services to underserved small business persons and communities.



OUR VISION

Economic parity and prosperity for underserved small business persons and communities.



For The Culture

Our Channels of Service



1 LENDING

PCR offers a variety of loan programs to fit most business financing needs. If you are looking for financing for your small business, PCR is the place to start

2 Small Business Development Center (SBDC)

PCR is pleased to serve as an SBA-designated Small Business Development Center (SBDC). Through our SBDC, PCR provides no cost one-on-one advisory services, and low-cost entrepreneurial training.

3 Metro Business Interruption Fund (Metro BIF)

Metro's Business Interruption Fund (BIF) administered by PCR provides financial assistance to small "mom and pop" businesses located along the Crenshaw/LAX Transit Project, the Little Tokyo area and the 2nd/Broadway segment* along the Regional Connector and Section 1, Section 2 and Section 3 of the Purple Line Extension, and the East San Fernando Valley Light Rail Transit Project that are impacted by transit rail construction. Metro's goal is to help small businesses continue to thrive throughout construction and post construction.

Our Impact Through Lending

63%

Low-To-Moderate
Income Entrepreneurs



Chirag, Antonio, AP
Tulsi Eatery

549

Jobs Created /
Retained

56%

Women
Entrepreneurs

\$7,562,689

Total Direct Lending for FY 2023

With 94% Percent of
lending dispersed to
African American,
Latin-x, and Asian
Entrepreneurs

State of California
Small Business
Loan Guarantee
Program

\$9,376,026

Total Loan Dollars Guaranteed for FY 2023



**Chef Shanita Castle,
Castle's Catering**

200+
Cities Served

1903
Clients Served

204
PCR SBDC
Workshops

66
New Business
Starts

46%
Female Owned
Businesses

PCR Business Finance Small Business Development Center



PCR's Small Business Development Center (SBDC) is the SBA's largest service program and provides high quality business & economic development assistance to small businesses & entrepreneurs. We provide no-cost business advising and low-cost training to existing and new businesses.





**Melissa Schulman,
Founder, Yoga-urt**

**SBDC
Total
Capital
Infusion**

\$9,192,472

Top Five PCR SBDC Business Industries

1

Retail

2

Service

3

Professional

4 Accommodation/
Food

5

Arts &
Entertainment



Dr. Gregory Kame,
Los Angeles Eye Care

METRO BUSINESS INTERRUPTION FUND



A COMMITMENT TO THE SUSTAINABILITY OF OUR COMMUNITY

Metro BIF's Goal: Help small "mom and pop" businesses directly impacted by Metro transit rail construction continue to thrive throughout construction and post construction.



" I am hopeful that once construction is over, my customers will return. In the meantime, the support I have received from the Business Interruption Fund has been really helpful. "

-George Tevanyan,
Brooks Shoe Repair

\$37M

Approved in Grant
Dollars To Date

1,521

Numbers of Grants
Approved

*Note: Impact data above from
program inception to 6/30/23*

78.2%

Grantee Business
Retention

\$478,361

Average Business Revenue
(Based on Submitted Tax Returns, Pre Impact)



Shawn Zadeh
Footland Sports

Note: Impact data above from program inception to 6/30/23

PCR'S TOTAL 2023 IMPACT

6,372

Job's Created/
Retained

1,986

Clients
Serviced

\$23M

Capital Infusion



Greg Dulan,
Dulan's Soulfood Kitchen

Acknowledgements

Partners In Success

Funders 2023

Ally Bank
African American Alliance of CDFI CEO'S
American Business Bank
Bank Of America
Bank of Hope
California Bank and Trust
California Commission on the Status
of Women and Girls
California IBank
California Community Foundation
Cathay Bank
CDFI Fund
Citi Foundation
City National Bank
First Citizen's Bank
GOBiz: CIP, TAP
Kaiser Permanente
Manufacturer's Bank
SBA/SBDC
Southren California Gas
Wells Fargo
Western Alliance Bank
US Bank

Partners 2023

ACP(Affordable Connectivity Program)/
Digital Divide
BBA (Black Business Association)
BCIF
California Bank & Trust
Ciri Bank
City of Compton
City of Culver CityEVTF
(Economic Vitality Task Force)
City National Bank (Black Women Lawyers)
Crenshaw Chamber
Culver City Chamber
FDIC/AEI Small Business Working Group
(Alliance for Economic Inclusion)
FranNet
Google/Grow with Google
GLAAACC
LAEDC
LINX (LAX Intergrated Express Solutions)
Los Angeles Regional Chamber
NHS
Shopify
Small Business Majority
South Los Angeles Chamber
USC Office of Business Diversity and
Economic Opportunity (BDEO)
Vermont Slauson (VSEDC)
Wells Fargo (NAACP Pasadena, Taste of Soul)

We thank you for your
continued support in
our programs.