

PROGRAM OVERVIEW

Downtown Inglewood’s Market Street is accessible, charming, and maintains historic and cultural significance.

To support Market Street as a premier location for residents and visitors to **eat, shop, and play**, the City is investing in façade and tenant improvements for both existing and new businesses.

The City has received grant funds from the California Department of Transportation (Caltrans) to support this initiative.

ELIGIBILITY

Businesses must be located on and around Market Street between Florence Avenue and Hillcrest Boulevard.

Eligible businesses include:

- ❖ Neighborhood services (food services and retail)
- ❖ Repair services
- ❖ Entertainment establishments
- ❖ Personal services
- ❖ Professional services

TYPES OF IMPROVEMENTS

Exterior

- ❖ Aesthetic enhancements such as store front windows, doors, security grilles, stucco, paint, awnings, etc.
- ❖ Signage, exterior lighting, and streetscaping

Interior

- ❖ Interior finishes and materials such as paint, fixtures, and equipment
- ❖ Conversion to restaurant use

Other

- ❖ Correcting code violations and/or ADA compliance, inclusive of parking improvements and hardscape
- ❖ Hazardous materials abatement
- ❖ Mechanical HVAC system upgrades
- ❖ Earthquake retrofitting and infrastructure upgrades

AWARD AMOUNT

A maximum of \$250,000 may be awarded per project.

Eligible properties (with the property owner’s written consent) may apply for a grant. Funds will be awarded on a cost-reimbursement basis, with some exceptions for special circumstances.

Approximately 15-20 grants are anticipated to be awarded.



HOW TO APPLY

Property and business owners must submit a signed application and include the following documents:

- ✓ Grant deed or other approved documentation that verifies ownership
- ✓ Lease agreement between the property owner and business owner
- ✓ City Business Tax Certificate or business license, as applicable
- ✓ Project details such as contractor bids, quotes, permitting costs, or scope of work
- ✓ Executed Grant Application (signed by all owners, tenants, partners, and/or officers)

PCR Business Finance, the City’s Program Administrator, will carefully review grant applications based on factors such as community impact, project feasibility, years in operation in Inglewood, and number of jobs impacted.

AWARD CONDITIONS

Maintenance Covenant

A maintenance covenant will be recorded against the property to require the property and/or business owner to maintain the property for a period of five (5) years or the grantee may be subject to reimbursing the City for all grant funds.

Rental Increase Protection for Businesses

Unless there is an executed lease agreement that exceeds a three (3) year term already in place at the time of grant application, the property owner must agree, in writing, to limit rent increases to no more than 5% per year for a three (3) year period.

Business Growth Resources

PCR will provide technical and financial assistance to businesses, determined based on each businesses’ needs and goals.



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