

# DESTINATION MARKET STREET

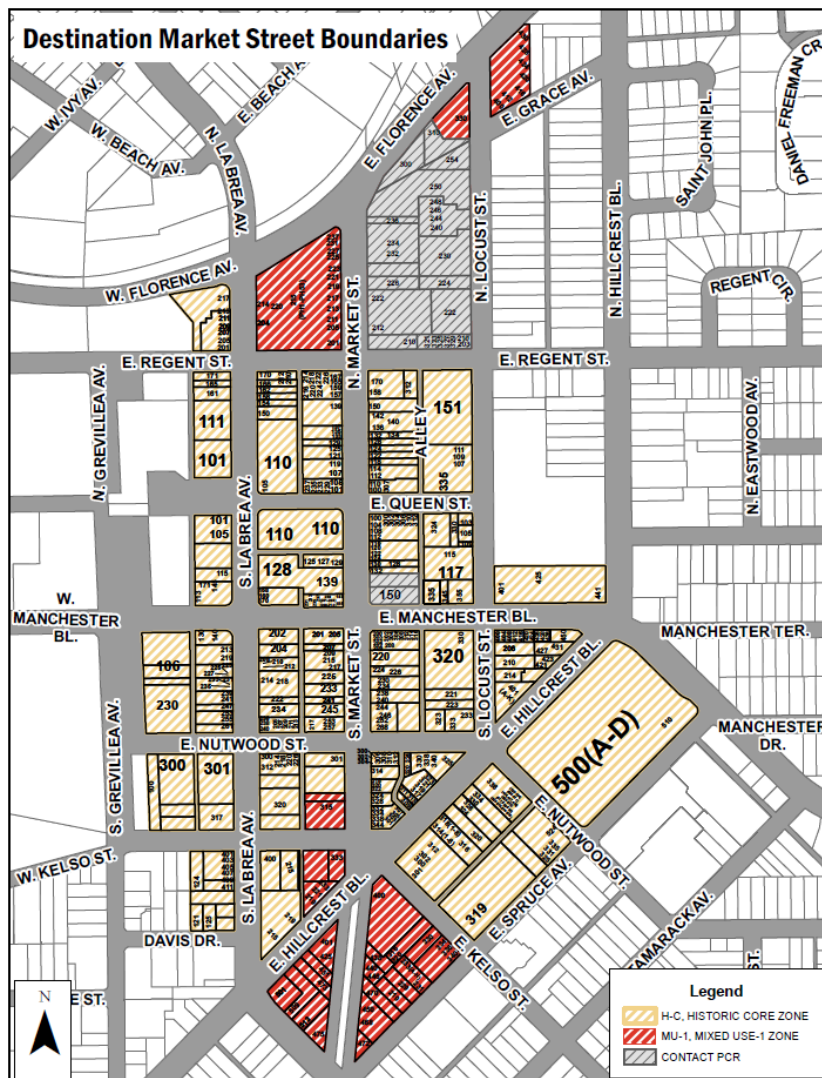
## Façade and Tenant Improvement Program

### WHAT IS THE DESTINATION MARKET STREET FAÇADE AND TENANT IMPROVEMENT PROGRAM?

The Destination Market Street Façade and Tenant Improvement Program (“Program”) is designed to support economic growth of downtown Inglewood by revitalizing businesses on and around Market Street. Eligible businesses and property owners may apply for grants of up to \$250,000 for improvements including, but not limited to, exterior and interior painting, signage, installation of new lighting, replacement of storefront windows and awnings, ADA compliant improvements, furniture, fixtures and equipment, and hazardous material abatement. The second round of the Program, with eligibility limited to businesses being displaced by City-sponsored projects including the Inglewood Transit Connector Program, is now open.

### HOW DO I KNOW IF MY PROPERTY IS ELIGIBLE?

Properties zoned Mixed Use 1 (MU-1) and Historic Core (HC) on and around Market Street are eligible to apply. Properties must have a valid lease agreement with a commercial tenant in place. Property owners or tenants of eligible properties may initiate the application process.



### HOW DO I SUBMIT AN APPLICATION AND WHAT'S INCLUDED IN THE APPLICATION?

The City selected PCR Business Finance (PCR), a private, non-profit to serve as the Program Administrator. All application materials can be accessed and submitted at [pcrcorp.org/inglewood](http://pcrcorp.org/inglewood).

In addition to the application, the following will need to be submitted:

- ✓ Copy of the grant deed or other verification of property ownership
- ✓ Copy of the lease agreement
- ✓ Copy of Business Tax Certificate or City Business License
- ✓ Rental Increase Protection Form limiting increases in rent during the application phase
- ✓ Recent tax returns
- ✓ Business growth participation form

More information regarding required documentation can be found at [pcrcorp.org/inglewood](http://pcrcorp.org/inglewood).

# DESTINATION MARKET STREET

## Façade and Tenant Improvement Program

### DOES EVERYONE WHO APPLIES RECEIVE \$250,000?

Program applicants may receive up to \$250,000. The total award will be dependent on the application submitted. PCR will evaluate applications for content, completeness, and consistency with the Program Guidelines to ensure the Program is administered fairly, equitably, and consistent with grant requirements. In the event that interest exceeds available funding, priority will be given to properties on Market Street and those providing neighborhood and entertainment services. The Program seeks to support Inglewood businesses demonstrating longevity both in profitability and years operating in Inglewood, and attract new, viable businesses to downtown Inglewood.

### WHEN WILL THE FUNDS BE AVAILABLE?

The application period is now open for businesses who have or will be displaced due to City-sponsored projects, including due to the Inglewood Transit Connector Program. Grant funds will be available after grant agreements are executed, consistent with the reimbursement process described below.

This Program is independent of relocation payments the City is making based on the acquisition of property for the Inglewood Transit Connector Program. Businesses receiving relocation payments are also eligible to apply for Destination Market Street Program funds.

### HOW DO I RECEIVE GRANT FUNDS IF I AM SELECTED?

Grant funds will primarily be disbursed on a reimbursement basis. Following grant award, the Applicant may submit invoices for eligible design and construction work for reimbursement. In pre-approved, special circumstances, funds may be advanced.

### WHAT IF I'M NOT ELIGIBLE TO APPLY FOR THE PROGRAM?

Inglewood property owners and businesses that are not eligible for the Program are encouraged to contact PCR to explore other opportunities and resources for which they may be eligible. As a Community Development Financial Institution and a designated Small Business Development Center by the U.S. Small Business Administration, PCR has experience helping businesses in Inglewood and throughout the region identify and access programs and funding available to small businesses.

### HOW WILL THIS PROGRAM AFFECT THE CITY'S BUDGET?

The Program is being funded entirely through an appropriation from the State of California. Local funds are not being used for the Program.



DARRELL.SMITH@PCRCORP.ORG

213-640-4636

PCRCORP.ORG/INGLEWOOD

